



CITY OF ANNISTON, ALABAMA

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ANNISTON TOUTS UNPRECEDENTED GROWTH & AFFORDABILITY IN 2023

ANNISTON, AL -- City leadership is proud to share the following economic notes from our 2023 fiscal year that demonstrate Anniston's commitment to community development, and its promising position as a city on the rise. This growth has been possible thanks to citizen participation, staff dedication, and upstanding community partners such as the Calhoun County Commission, Anniston Housing Authority, Alabama Power, and many more.

Affordability

Anniston has made headlines by offering its residents a lifestyle that's both vibrant and affordable. With overall housing costs a remarkable **41% lower than the national average**, the city has become a symbol of cost-effective living, attracting individuals and families seeking financial stability. Anniston's economic achievements have not gone unnoticed. In 2023, our city was named the **7th most affordable U.S. city** to live in by Kiplinger (*6th in 2022*) and the **10th most affordable small city to do business in** by Business Facilities Magazine for 2023.

New Business & Historic Construction

Over the past five years, Anniston has seen a surge in entrepreneurial spirit, issuing more than 100 new business licenses annually. Anniston's skyline is also evolving, with an astonishing **\$41,111,193.04 invested in residential and commercial construction contracts in 2023**. This represents an impressive **18.5% increase from the previous year**, marking the largest construction investment in over a decade, if not in the city's history.

Thriving Revenue Streams

The city's economic momentum is further underscored by our **growth in sales tax revenues over the last five years, boasting an impressive 27% increase since 2015**. General Fund revenues have experienced a similar upward trajectory, rising by **23% during the same period**. These statistics demonstrate Anniston's solid fiscal management and the commitment of its residents to invest in their community.

A Vision for the Future

Anniston is committed to enhancing the lives of its residents and the vibrancy of its communities. A series of transformative capital projects, totaling well over \$20 million, are slated for completion later in 2023 to early 2024. Projects that have been completed are denoted with **"***. **Our planned capital projects include: The City Market, *Leighton Avenue Paving, The Dr. Satcher & St. Michael's Health Clinic, affordable housing initiatives with the Anniston Housing Authority (*Barber Terrace & South Allen Duplex Apartments), *Noble Street Park, expansion of the *Aniston Regional Fire Training Center, Force Factory expansion at the Anniston Museums & Gardens, the Martha Vandervoort Center to end Homelessness, *playground and splash pad upgrades at city parks, and the highly anticipated Chief Ladiga Trail**. These investments underscore Anniston's dedication to community growth and prosperity.

To close, Anniston, Alabama, invites you to experience a city where affordability meets opportunity and where natural beauty harmonizes with cultural vibrancy. Join us in celebrating our economic achievements and discovering why Anniston is more than just a city; it's a community full of possibilities.