

SPECIAL SESSION
OF THE
ANNISTON CITY COUNCIL

OCTOBER 13, 2016

5:00 P. M.

- INVOCATION
- PLEDGE OF ALLEGIANCE
- CALL TO ORDER
- ROLL CALL
- ADOPTION OF AGENDA

I RESOLUTIONS

- (a) Resolution authorizing certain actions with respect to General obligation Refunding Warrants, Series 2016, of the City of Anniston.

ADJOURNMENT

RESOLUTION NO. 16-R-_____

**A RESOLUTION AUTHORIZING CERTAIN ACTIONS WITH RESPECT TO
GENERAL OBLIGATION REFUNDING WARRANTS, SERIES 2016,
OF THE CITY OF ANNISTON**

BE IT RESOLVED BY THE CITY COUNCIL (the "Council") OF THE CITY OF ANNISTON, ALABAMA (the "City"), as follows:

Section 1. The Council has found and determined, and does hereby find, determine and declare, as follows:

(a) It is in the best interests of the City for the City to refund a portion of the Building Revenue Bonds (Judicial Center Project), Series 2011, issued by the Public Building Authority of the City of Anniston (the "Refunded Bonds").

(b) It is necessary and desirable for the City to authorize the structure and offering to the public market of its General Obligation Refunding Warrants, Series 2016 (the "Series 2016 Warrants") for the foregoing purpose.

Section 2. Subject to Section 4 hereof, the Council does hereby approve, adopt, authorize, direct, ratify and confirm the terms, and distribution by the Underwriter, of a preliminary official statement with respect to the Series 2016 Warrants, on behalf of the City, upon completion by the City and as approved by the City Manager of the City and the Finance Director of the City.

Section 3. Subject to Section 4 hereof, the City Manager of the City and the Finance Director of the City are each hereby authorized and directed to execute and deliver the Warrant Purchase Agreement with respect to the Series 2016 Warrants.

Section 4. The issuance and sale of the Series 2016 Warrants by the City shall be subject to:

(a) the final approval and authorization thereof by the Council, including without limitation the purposes, use of proceeds, principal amounts, terms of maturity and payment dates, interest rates, offering prices and redemption prices and terms, and costs of issuance and credit enhancement; and

(b) the approving legal opinion of Maynard, Cooper & Gale, P.C., as bond counsel.

Section 5. All actions heretofore taken, and all agreements, documents, instruments and notices heretofore executed, delivered or made, by any of the officers of the City with respect to any matters referenced herein are hereby ratified and confirmed.

Section 6. All resolutions, or parts thereof, of the Council in conflict or inconsistent with any provision of this resolution hereby are, to the extent of such conflict or inconsistency, repealed.

Section 7. This resolution shall take effect immediately.

The above Resolution is duly adopted this 13th day of October, 2016.

CITY COUNCIL OF THE CITY OF
ANNISTON, ALABAMA

BY: _____
Vaughn M. Stewart, II, Mayor

BY: _____
Jay Jenkins, Council Member

BY: _____
David E. Reddick, Council Member

BY: _____
Seyram Selase, Council Member

BY: _____
Millie Harris, Council Member

ATTEST:

Alan B. Atkinson, City Clerk

STATE OF ALABAMA)

CALHOUN COUNTY)

CERTIFICATE OF CITY CLERK

The undersigned duly elected, qualified and acting City Clerk of the City of Anniston, Alabama, does hereby certify that the above and foregoing pages constitute a complete, verbatim and compared copy of a resolution duly introduced and adopted by the City at a regular meeting thereof on October 13, 2016 and said resolution has not been repealed, amended, or changed and is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of the City and have affixed the official seal of the City, this ____ day of October, 2016.

City Clerk of the City of Anniston, Alabama

SEAL