

NEWS RELEASE



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Tier I automobile supplier IAC doubles size, adds nearly 400 jobs

International Automotive Components held a dedication ceremony for their local facility at 11 a.m. on Tuesday, Dec. 11, solidifying its expansion and creation of nearly 400 jobs in the City of Anniston.

IAC has more than 31,000 employees in nearly 100 locations within 21 countries and is the third largest automotive interior components and systems supplier, reporting \$5.2 billion sales last year.

A tax abatement for IAC's Anniston manufacturing facility, located at 318 Pappy Dunn Blvd., had been approved earlier this year by the Anniston City Council for a planned \$22 million expansion.

"IAC's decision to expand their Anniston operation, nearly doubling the size of their footprint in this city, exemplifies the quality workforce that this community offers and further demonstrates this community's commitment to quality job growth," said Mayor Vaughn Stewart.

"We look forward to a long-term relationship with IAC, a Tier I automobile supplier, as Anniston continues to enhance its position in the global economy."

International Automotive Components (IAC)

International Automotive Components (IAC) is a leading global supplier of automotive components and systems, including interior and exterior trim. The company's 2013 sales were \$5.2 billion. Headquartered in Luxembourg, IAC Group operates 80 manufacturing facilities in 19 countries. The company has nearly 100 locations in 21 countries, including 22 design, technical and commercial centers, and employs more than 28,000 people globally. For more information, visit www.iacgroup.com.

The City of Anniston

Located in the foothills of the Appalachian Mountains in northeast Alabama, Anniston sits as the county seat for Calhoun County and a regional hub for legal, medical, and banking services. Home to the bronze-level mountain bike ride center of Coldwater Mountain, Anniston offers a wide range of recreational options such as biking the Chief Ladiga Trail or visiting the Anniston Museum of Natural History. For more information about the City of Anniston, visit anniston.al.gov.